

Cryptoro Bitcoin Fund

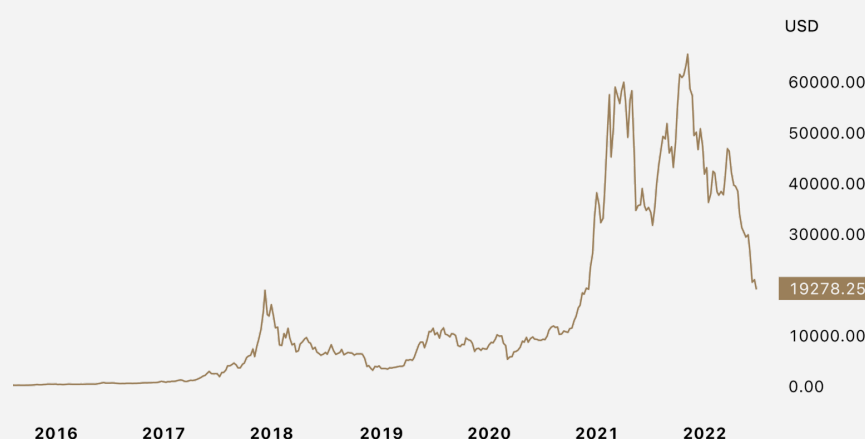
July 2022 Fact Sheet



Investment Objective

Cryptoro Bitcoin Fund, an Alternative Investment Fund (AIF) registered in Luxembourg, provides easy access to *bitcoin* exposure without the burden of safekeeping the coins. Transparency, safe custody, and high liquidity are its core features. The fund will passively track bitcoin performance but aims to generate *additional returns* through the allocation of liquidity to interest-yielding accounts to offset administrative costs.

Bitcoin Performance



Fund Details

Management Fee	0.95%
Performance Fee	0%
Subscription Fee	1%
Redemption Fee	1%
Minimum Ticket	100k€
NAV Frequency	Monthly
Redemption Notice	5 days
Lock-up Period	No
Eligible Investor	Professional
Type	Alternative Investment Fund
Structure	Special Limited Partnership
Domicile	Luxembourg
Registration	B255144
Status	Open-ended
Inception	28th May 2021
Currency	USD
ISIN	LU2353015394
Initial Unit Price	100 USD

Fund Past Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	-	-	-	-	-	-	-	-	-	+3.13%	-7.36%	-19.53%	-36.88%
2022	-17.90%	+11.66%	+3.58%	-17.44%	-17.02%	-	-	-	-	-	-	-	-

Key Benefits

Yield Farming
Bitcoin Lending on *over-collateralized* loans with *automatic* re-payments.

Lower Costs
The *perceived TER is lower* compared to other BTC trackers (e.g. ETPs) resulting in a better performance.

In-Kind
The investor can *redeem bitcoin* directly on a personal wallet reducing conversions and transaction costs.

Multiple Platforms
Using multiple platforms with large *insurances* against defaults and crypto thefts to mitigate single-point of failure risks.

Potential Risks

This investment in this fund involves a high degree of risk and should be regarded as a long-term investment. For all Investors, the investment will be made with the intention of seeking to diversify the risks of the typical investor's portfolio of investments. An investment in the capital of the Partnership involves certain risks, including, but without limitation, the risks below:

- Volatile markets may cause the price to increase as well as drop significantly within a short period of time, and Fund Investors may not realize their initial investment;
- The bitcoin price may be negatively affected by multiple factors including, but not limited to, supply and demand, investor sentiment reacting to related news, the global financial markets, and other political or macroeconomic events;
- Through an allocation of assets to the Coin Lending practice, although increasing the portfolio's performance, it potentially increases risk with the exposure of counterparty risk from the lending platform, such as exploited technical vulnerabilities or creditors defaulting caused by a failure of automatic repayments resulting in a loss of capital.

Portfolio Managers – Bonalp Management Sàrl (AIFM A00003215)



We deeply *understand* the underlying assets from a technical, legal, and financial perspective thanks to our team with complementary backgrounds. Two EPFL computer science engineers, bankers, and a lawyer focused on this sector.



Our team has more than *50 years* of combined experience in asset management and hedge funds. We have been investing in Bitcoin since *2012*. Our Portfolio Manager is a generous donor to the Bitcoin Association Switzerland.



Each shareholder of the GP has invested personal capital in the fund to ensure everyone has *skin in the game*. We are fully committed to the long-term growth of the blockchain industry.

Cryptoro Capital SLP

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Service Providers

- | | |
|---------------|-------------------------------------|
| AIF Manager | Bonalp Management Sàrl (LU) |
| Administrator | Crestrust Sàrl (LU) |
| Bank | Bank Frick & Co. AG (LI) |
| Custodians | FTX (BS), Nexo (UK) |

Disclaimer

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